

Holy Trinity & St. Michael Bulletin Insert

Sunday, December 16th, 2018

3rd Sunday of Advent

Subject: WE BELIEVE Campaign Update

Date: December 12, 2018

WE BELIEVE SUMMARY

Our pledge commitments to WE BELIEVE continue to be paid. As of 11/30/2018 we've received \$3,286,268 in receipts with expenses of slightly more than \$3,005,149. We've built our new handicap-accessible Parish Center including a Gymnasium, Cafe, Parish Offices, Bathrooms & Changing Rooms. We've installed a new telephone system, a commercial kitchen and improved our campus security. Recently, we replaced/upgraded heating-A/C systems in HT School. These were at end-of-life condition.

WE BELIEVE Cash Reconciliation at 11/30/2018

Cash Receipts:

Pledge Payments	\$2,926,769	
Interest Income	3,856	
Other Donations	344,186	
Rent Income	<u>11,457</u>	
Total Cash Received		\$3,286,268

Cash Disbursements:

Vision Works – Consulting Fee	\$ 60,000	
Construction, Equipment, etc.	2,607,593	
Architect	151,575	
Title, Bank Fees, Interest, & Insurance	43,662	
Supplies, Postage & Marketing	8,060	
Tuition Assistance (Angel Fund)	1,000	
Church Sign	9,721	
Cleaning, Janitorial & Utilities	31,269	
Repairs & Maintenance	23,669	
Holy Trinity School HVAC Upgrades	68,600	<u>3,005,149</u>
Cash Balance at 11/30/2018		\$ 281,119

Since we started our WE BELIEVE journey 3 years ago, we've come a long way towards achieving our goals. Now we're into the final months of pledge commitments. If you have completed your pledge, please consider an additional donation to WE BELIEVE as you make your year-end donations. We have several maintenance projects that we would like to tackle next year. Again, we are very grateful for your dedication & financial support to our WE BELIEVE Campaign. Thank you very much!